

**Sunday Harbor Community Association**  
**Financial Report Summary as of June 30, 2024- END OF FISCAL YEAR**

Checking:	\$9,607.02
Savings:	\$5,846.97
Reserves:	\$6,417.08
Total:	\$21,871.07

Gross Normal Annual Income (HOA Dues at \$140 per year (for year 23/24):	\$15,076.34 (\$15,680 expected)
Other income:	\$4,071.71
Total:	\$19,148.05

Outstanding HOA Dues Remaining for the current Fiscal Year (23/24):	\$603.66
Delinquencies in dues total (aggregate):	\$5,499.95

Actual Expenditures to Date (year-end):	\$17,779.13
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Anticipated Year-End Money Available:	\$1,368.92
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Sunday Harbor Community Association  
**Balance Sheet**  
As of June 30, 2024

	<u>Jun 30, 24</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Checking Banner Bank #1411	9,607.02
Savings Banner Bank #8915	5,846.97
Savings Reserve Banner #0346	<u>6,417.08</u>
Total Checking/Savings	21,871.07
Accounts Receivable	
Accounts Receivable	<u>4,205.95</u>
Total Accounts Receivable	4,205.95
Other Current Assets	
Prepaid Expenses	
Taxes	<u>198.48</u>
Total Prepaid Expenses	<u>198.48</u>
Total Other Current Assets	<u>198.48</u>
Total Current Assets	26,275.50
Fixed Assets	
Accumulated Depreciation	-5,224.00
Furniture and Equipment	827.59
Park Improvements	791.90
Picnic Shelter	3,564.88
Signage	1,205.49
Street Lights Installation	<u>1,212.01</u>
Total Fixed Assets	<u>2,377.87</u>
<b>TOTAL ASSETS</b>	<b><u><u>28,653.37</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	<u>240.33</u>
Total Accounts Payable	<u>240.33</u>
Total Current Liabilities	<u>240.33</u>
Total Liabilities	240.33
Equity	
Retained Earnings	27,972.00
Net Income	<u>441.04</u>
Total Equity	<u>28,413.04</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>28,653.37</u></u></b>

**Sunday Harbor Community Association**  
**Annual Budget vs Actual**  
**07/01/2023 - 06/30/2024**  
**# of Months Covered 12**

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>Income</b>								
Dues Assessments	\$ 8,176.38	\$ 2,245.25	\$ 840.00	\$ 940.00	\$ 800.00	\$ 144.73	\$ 0.00	\$ 302.69
Helping Hands Fund Distribution								
Homeowner Donations	120.00							
Lot 25 Savings Transfer to Operating								
Fines for Violations	100.00							
Late Fees Assessed	50.00	50.00	50.00	230.00	250.00	110.00		100.00
Lien Collections								
Interest Assessed	26.06	9.73	2.85	31.35	73.18	5.27		24.72
Interest and Dividends Earned			3.40			3.41		
Reserve Transfer In								
<b>Total Income</b>	<b>\$ 8,472.44</b>	<b>\$ 2,304.98</b>	<b>\$ 896.25</b>	<b>\$ 1,201.35</b>	<b>\$ 1,123.18</b>	<b>\$ 263.41</b>	<b>\$ 0.00</b>	<b>\$ 427.41</b>
<b>EXPENDITURES</b>								
Accountant - Tax Prep - BK - Clerical		\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00
Community Events - SHCA Potluck Picnic		55.29						
Insurance - Liability	232.16	232.16	24.83	455.84	240.33	240.33	240.33	240.33
Legal Services	341.00							
Licenses & Permits	20.00							
Park Improvements								
Park Maintenance	282.62		706.55		141.31			
Office Supplies, Postage, Bank Charges		9.69	43.55	23.04	19.10	16.76	12.74	22.86
Sign Rent & Expenditures								
Street Lights	629.64	314.82	315.38	317.52	318.34	318.58	321.12	328.10
Transportation Costs								
Taxes - Tract A (The Park)								
Website Costs								
Reserve Transfer Out								
<b>Total Expenditures</b>	<b>\$ 1,505.42</b>	<b>\$ 1,086.96</b>	<b>\$ 1,565.31</b>	<b>\$ 1,271.40</b>	<b>\$ 1,194.08</b>	<b>\$ 1,050.67</b>	<b>\$ 1,049.19</b>	<b>\$ 1,066.29</b>
<b>Net Increase or Decrease</b>	<b>\$ 6,967.02</b>	<b>\$ 1,218.02</b>	<b>\$ (669.06)</b>	<b>\$ (70.05)</b>	<b>\$ (70.90)</b>	<b>\$ (787.26)</b>	<b>\$ (1,049.19)</b>	<b>\$ (638.88)</b>
Beginning Bank/Cash Balance	\$ 22,482.15	\$ 29,449.17	\$ 30,667.19	\$ 29,998.13	\$ 29,928.08	\$ 29,857.18	\$ 29,069.92	\$ 28,020.73
Net Increase/Decrease	\$ 6,967.02	\$ 1,218.02	\$ (669.06)	\$ (70.05)	\$ (70.90)	\$ (787.26)	\$ (1,049.19)	\$ (638.88)
Other Increases / Decreases								
Uncategorized Income - Donated Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lot 25 Savings Transfer Offsets								
<b>Ending Bank/Cash Balance</b>	<b>\$ 29,449.17</b>	<b>\$ 30,667.19</b>	<b>\$ 29,998.13</b>	<b>\$ 29,928.08</b>	<b>\$ 29,857.18</b>	<b>\$ 29,069.92</b>	<b>\$ 28,020.73</b>	<b>\$ 27,381.85</b>

**Sunday Harbor Community Associati  
Annual Budget vs Actual  
07/01/2023 - 06/30/2024  
# of Months Cover 12**

	Mar-24	Apr-24	May-24	Jun-24	Actual YTD Totals	YTD Budget	Total Budget	\$ Var
<b>Income</b>								
Dues Assessments	\$ 502.00	\$ 3.75	\$ 801.54	\$ 320.00	\$ 15,076.34	\$ 15,680.00	15,680.00	\$ (603.66)
Helping Hands Fund Distribution					-	-	-	-
Homeowner Donations					120.00			120.00
Lot 25 Savings Transfer to Operating	1,980.00				1,980.00	1,980.00	1,980.00	-
Fines for Violations					100.00	-	-	100.00
Late Fees Assessed	210.00	40.00	40.00		1,130.00	-	-	1,130.00
Lien Collections					-	-	-	-
Interest Assessed	88.00	21.25	14.62		297.03	-	-	297.03
Interest and Dividends Earned	3.39			3.48	13.68	-	-	13.68
Reserve Transfer In	431.00				431.00	431.00	431.00	-
<b>Total Income</b>	<b>\$ 3,214.39</b>	<b>\$ 65.00</b>	<b>\$ 856.16</b>	<b>\$ 323.48</b>	<b>\$ 19,148.05</b>	<b>\$ 18,091.00</b>	<b>18,091.00</b>	<b>\$ 1,057.05</b>
<b>EXPENDITURES</b>								
Accountant - Tax Prep - BK - Clerical	\$ 475.00	\$ 475.00	\$ 475.00	\$ 475.00	\$ 5,225.00	\$ 5,700.00	5,700.00	\$ (475.00)
Community Events - SHCA Potluck Picnic					55.29	50.00	50.00	5.29
Insurance - Liability	240.33	240.33	240.33	240.33	2,867.63	3,020.00	3,020.00	(152.37)
Legal Services					341.00	400.00	400.00	(59.00)
Licenses & Permits	20.00			20.00	60.00	10.00	10.00	50.00
Park Improvements					-	1,000.00	1,000.00	(1,000.00)
Park Maintenance			2,074.70	293.49	3,498.67	2,500.00	2,500.00	998.67
Office Supplies, Postage, Bank Charges	21.31	10.08	352.19	18.19	549.51	850.00	850.00	(300.49)
Sign Rent & Expenditures					-	175.00	175.00	(175.00)
Street Lights	328.10	328.10	328.29	329.12	4,177.11	3,860.00	3,860.00	317.11
Transportation Costs					-	50.00	50.00	(50.00)
Taxes - Tract A (The Park)		396.96			396.96	470.00	470.00	(73.04)
Website Costs			176.96		176.96	144.00	144.00	32.96
Reserve Transfer Out	431.00				431.00	431.00	431.00	-
<b>Total Expenditures</b>	<b>\$ 1,515.74</b>	<b>\$ 1,450.47</b>	<b>\$ 3,647.47</b>	<b>\$ 1,376.13</b>	<b>\$ 17,779.13</b>	<b>\$ 18,660.00</b>	<b>\$ 18,660.00</b>	<b>\$ (880.87)</b>
<b>Net Increase or Decrease</b>	<b>\$ 1,698.65</b>	<b>\$ (1,385.47)</b>	<b>\$ (2,791.31)</b>	<b>\$ (1,052.65)</b>	<b>\$ 1,368.92</b>		<b>\$ (569.00)</b>	<b>\$ 1,937.92</b>
Beginning Bank/Cash Balance	\$ 27,381.85	\$ 27,100.50	\$ 25,715.03	\$ 22,923.72	\$ 22,482.15			
Net Increase/Decrease	\$ 1,698.65	\$ (1,385.47)	\$ (2,791.31)	\$ (1,052.65)	\$ 1,368.92			
Other Increases / Decreases								
Uncategorized Income - Donated Funds	\$ -	\$ -	\$ -	\$ -	\$ -			
Lot 25 Savings Transfer Offsets	\$ (1,980.00)				\$ (1,980.00)			
<b>Ending Bank/Cash Balance</b>	<b>\$ 27,100.50</b>	<b>\$ 25,715.03</b>	<b>\$ 22,923.72</b>	<b>\$ 21,871.07</b>	<b>\$ 21,871.07</b>			