# Sunday Harbor 2026/67 Budget

| | | | |
|---|---|---|---|
| **Number of Units in Association** | 112 | **Does the Association have a reserve study that meets the** | |
| **Assessment Frequency** | Annually | **requirements of RCW 64.90.550?** | No |
| **Assessment Due Date** | June 1st | **Current deficit in reserve funding on a per unit basis:** | N/A |
| **2026 Monthly Assessment Amount per Unit** | $ 177.00 | **Recommended reserve contribution by reserve study** | N/A |
| | | **2026 Reserve Contribution** | $ 444.00 |
| | | **viate from the recommendation of the Reserve study, and i** | N/A |

| Account Name | 2024 Year end Actuals | 2025 Budget | 2026 Budget |
|---|---|---|---|
| **Income** | | | |
| **Assessment Income** | | | |
| Association Assessment Income | $ 17,920.00 | $ 17,920.00 | $ 19,824.00 |
| **Total Assessment Income** | **$ 17,920.00** | **$ 17,920.00** | **$ 19,824.00** |
| **Fee Income** | | | |
| Interest | $ 765.30 | $ - | $ - |
| NSF Fee Income | $ - | $ - | $ - |
| Late Fee Income | $ 700.00 | $ - | $ - |
| **Total Fee Income** | **$ 1,465.30** | **$ -** | **$ -** |
| **Other Income** | | | |
| Misc Other Income | $ 80.00 | $ 3,421.00 | $ - |
| Reimbursable Legal Fees | $ - | $ - | $ - |
| **Total Other Income** | **$ 80.00** | **$ 3,421.00** | **$ -** |
| **Total Operating Income** | **$ 19,465.30** | **$ 21,341.00** | **$ 19,824.00** |
| | | | |
| **Expense** | | | |
| **Admin** | | | |
| Admin, Mailing/Postage, Office Supplies | $ 493.91 | $ 850.00 | $ 750.00 |
| Licenses and Permits | $ - | $ 10.00 | $ 25.00 |
| Website | $ - | $ 179.00 | $ 180.00 |
| **Total Admin** | **$ 493.91** | **$ 1,039.00** | **$ 955.00** |
| **Insurance** | | | |
| Insurance Premiums | $ 3,181.18 | $ 3,840.00 | $ 3,840.00 |
| **Total Insurance** | **$ 3,181.18** | **$ 3,840.00** | **$ 3,840.00** |
| **Maintenance** | | | |
| General Maintenance | $ 1,533.01 | $ 2,500.00 | $ 2,000.00 |
| Landscaping - General | $ - | $ - | $ 500.00 |
| **Total Maintenance** | **$ 1,533.01** | **$ 2,500.00** | **$ 2,500.00** |
| **Professional Services** | | | |
| Audit/Tax Filing | $ - | $ - | $ 175.00 |
| Legal and Professional Fees | $ 4,654.55 | $ 2,795.00 | $ 2,000.00 |
| Management Fees | $ 7,980.00 | $ 7,920.00 | $ 6,900.00 |
| Management Fees - Additional Services | $ - | $ - | $ 250.00 |
| **Total Professional Services** | **$ 12,634.55** | **$ 10,715.00** | **$ 9,325.00** |

| | | | | | | |
|---|---|---|---|---|---|---|
| **Reserve Funding** | | | | | | |
| General Reserve Funding | $ | - | $ | 448.00 | $ | 444.00 |
| **Total Reserve Funding** | **$** | **-** | **$** | **448.00** | **$** | **444.00** |
| Sign Rent and Expenditures | $ | - | $ | 195.00 | $ | 160.00 |
| **Taxes** | | | | | | |
| Property Taxes | $ | 403.12 | $ | 475.00 | $ | 475.00 |
| **Total Taxes** | **$** | **403.12** | **$** | **475.00** | **$** | **475.00** |
| **Utilities** | | | | | | |
| Electricity | $ | 3,185.59 | $ | 2,124.00 | $ | 2,125.00 |
| **Total Utilities** | **$** | **3,185.59** | **$** | **2,124.00** | $ | 2,125.00 |
| **Total Operating Expense** | **$** | **21,431.36** | **$** | **21,336.00** | **$** | **19,824.00** |
| | | | | | | |
| Total Operating Income | $ | 19,465.30 | $ | 21,341.00 | $ | 19,824.00 |
| Total Operating Expense | $ | 21,431.36 | $ | 21,336.00 | $ | 19,824.00 |
| **NOI - Net Operating Income** | **$** | **(1,966.06)** | **$** | **5.00** | **$** | **-** |
| | | | | | | |
| **Other Income** | | | | | | |
| **Reserve Fund Income** | | | | | | |
| Reserve Interest Income | $ | 10.54 | $ | - | $ | - |
| **Total Reserve Fund Income** | **$** | **10.54** | **$** | **-** | **$** | **-** |
| **Total Other Income** | **$** | **10.54** | **$** | **-** | **$** | **-** |
| | | | | | | |
| **Net Other Income** | **$** | **10.54** | **$** | **-** | **$** | **-** |
| | | | | | | |
| Total Income | $ | 19,475.84 | $ | 21,341.00 | $ | 19,824.00 |
| Total Expense | $ | 21,431.36 | $ | 21,336.00 | $ | 19,824.00 |
| | | | | | | |
| **Net Income** | **$** | **(1,955.52)** | **$** | **5.00** | **$** | **-** |